

COMMUNITY ASSOCIATION INFORMATION

Name of Association:

Grand Isles Master Homeowners Association, Inc.

Annual Maintenance Assessments:

\$ 600.00 Annually - Paid \$ 50.00 Monthly
(PRIOR TO COMPLETION OF RECREATION TRACT - SEE NOTE BELOW)

\$ 720.00 Annually - Paid \$ 60.00 Monthly
(AFTER COMPLETION OF RECREATION TRACT - SEE NOTE BELOW)

Other Charges:

Capital Contribution \$ 120.00 At Closing
(Two Months Assessments)

Brief Description of Areas Covered by Maintenance Assessments:

Community and parcel entrance features, street lights, recreation area complete with pool, tennis and basketball courts, security gates, lake and preserve maintenance, landscaped open space tracts and buffer areas, maintenance of certain improvements within the Lake Worth Road right-of-way, property management and accounting, insurance, cable television service and reserves for deferred maintenance.

NOTE: MAINTENANCE ASSESSMENTS WILL BE AT A RATE OF \$50.00 PER MONTH UNTIL SUCH TIME AS THE RECREATION TRACT AND ITS AMENITIES ARE COMPLETE AND OPERATIONAL. WHEN RECREATION TRACT IS COMPLETE, ASSESSMENTS WILL BE AT THE RATE OF \$60.00 PER MONTH.